

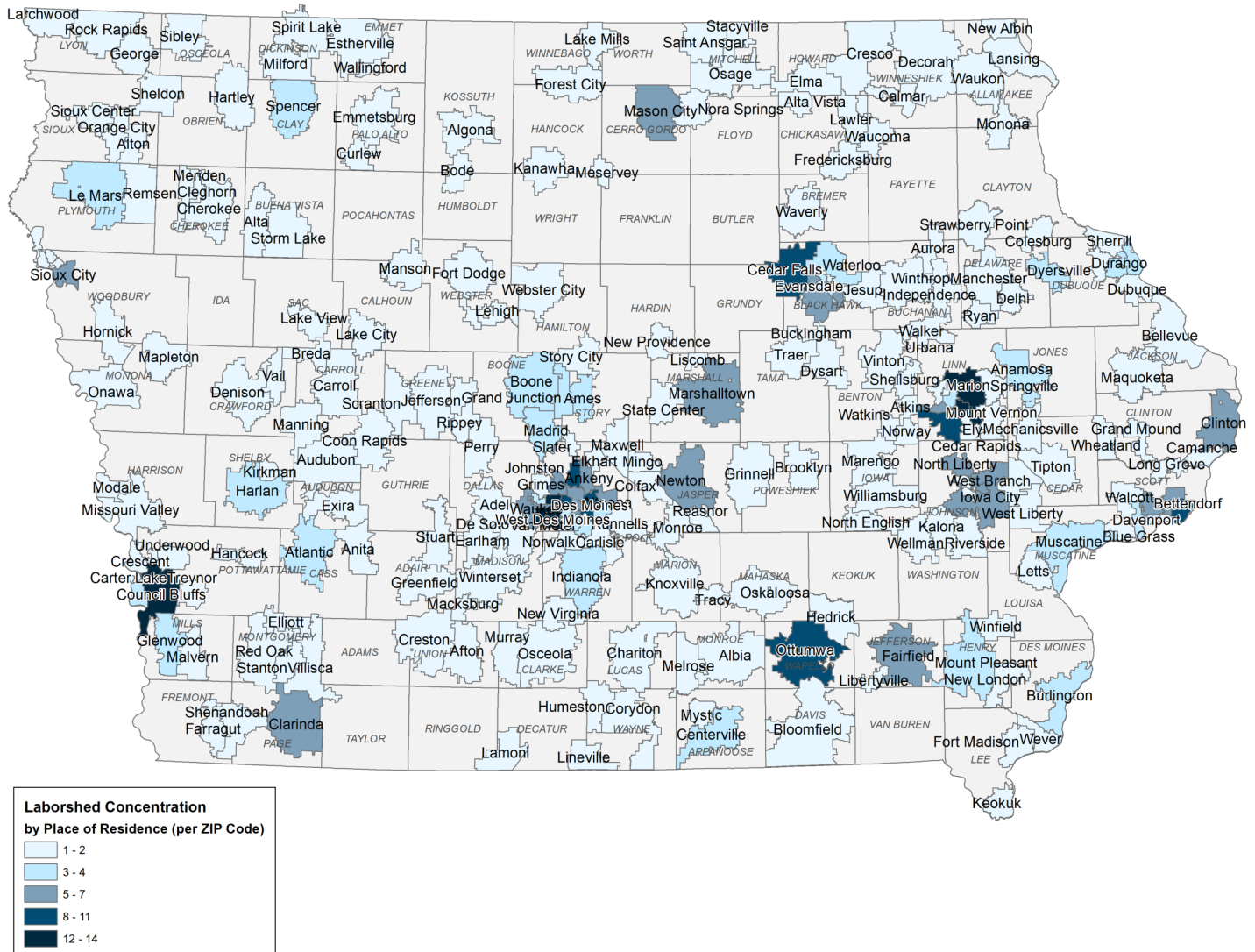
# LABOR CHARACTERISTICS

## FINANCIAL SERVICES



### STATE OF IOWA LABORSHED AREA

**CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA  
WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE**



Workers who have transferable experience/skills in the industry are currently commuting an average of 11 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 22 miles one way for the right employment opportunity.

**FOR MORE INFORMATION REGARDING THE STATE OF IOWA, IA LABORSHED, CONTACT:**

# LABOR CHARACTERISTICS

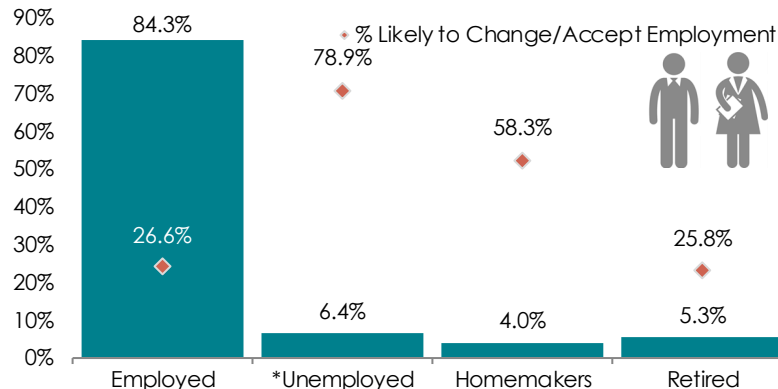


## FINANCIAL SERVICES

### ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants & Auditors - 8.18%
- Actuaries - 0.67%
- Bill & Account Collectors - 1.17%
- Billing & Posting Clerks - 2.01%
- Bookkeeping, Accounting, & Auditing Clerks - 9.53%
- Claims Adjusters, Examiners, & Investigators - 1.84%
- Compliance Officers - 1.17%
- Computer & Information Systems Managers - 2.68%
- Computer Network Architects - 0.33%
- Computer Network Support Specialists - 2.34%
- Computer Programmers - 1.51%
- Computer Systems Analysts - 2.34%
- Credit Analysts - 0.5%
- Credit Authorizers, Checkers, & Clerks - 0.17%
- Credit Counselors - 0.5%
- Customer Service Representatives - 17.39%
- Database Administrators - 0.33%
- Financial Analysts - 2.34%
- Financial Examiners - 0.17%
- Financial Managers - 4.18%
- Financial Specialists, All Other - 0.84%
- Information Security Analysts - 2.68%
- Insurance Claims & Policy Processing Clerks - 1.84%
- Insurance Sales Agents - 3.68%
- Insurance Underwriters - 1.34%
- Loan Interviewers & Clerks - 1.84%
- Loan Officers - 2.68%
- Network & Computer Systems Administrators - 2.68%
- New Accounts Clerks - 0.17%
- Personal Financial Advisors - 3.34%
- Securities, Commodities, & Financial Services Sales Agents - 0.33%
- Software Developers, Applications - 2.34%
- Software Developers, Systems Software - 1.51%
- Supervisors of Non-Retail Sales Workers - 0.33%
- Supervisors of Office & Administrative Support Workers - 12.71%
- Tellers - 2.34%

### ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



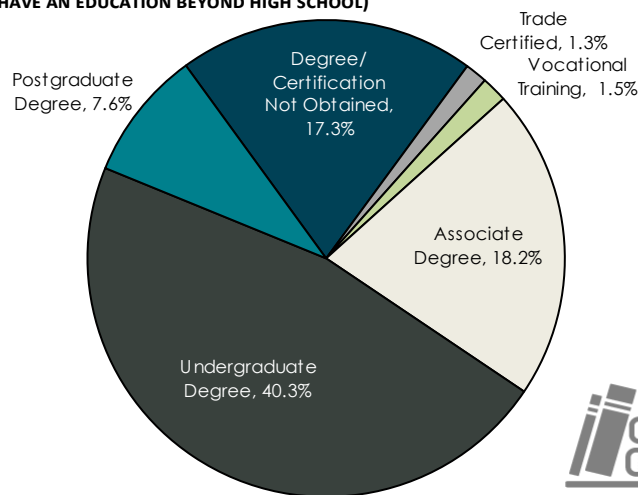
\*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

### EMPLOYMENT STATS:

- 47.4% paid an hourly wage
- 89.6% are/were employed full-time
- 10.4% are/were employed part-time
- 7.0% are/were self-employed
- 12.5% hold two or more jobs
- Currently working an average of 43 hours/week

### EDUCATIONAL LEVEL:

(86.2% HAVE AN EDUCATION BEYOND HIGH SCHOOL)

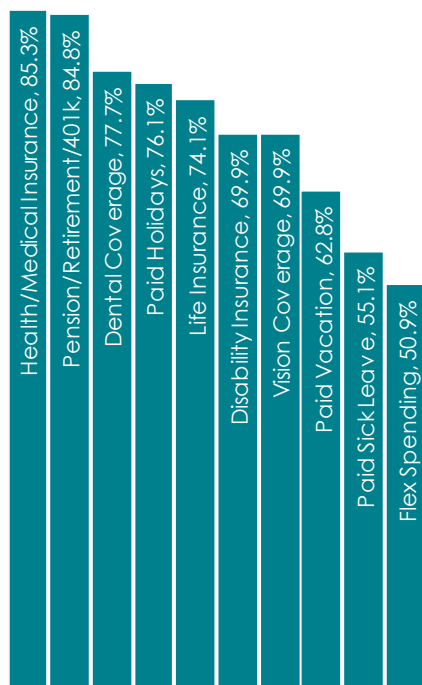


### UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 1.2%
- Mismatch of skills - 5.0%
- Low income - 0.8%
- Total - 6.2%

(Individuals counted only once when estimating Total Underemployment.)

### CURRENT BENEFITS:



### DESIRED BENEFITS:



### TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 68.9%
  - [www.indeed.com](http://www.indeed.com)
  - [www.linkedin.com](http://www.linkedin.com)
  - [www.monster.com](http://www.monster.com)
- Private Employment Services - 25.1%
- Networking through friends, family or acquaintances - 23.0%
- College/university career centers - 17.6%



### WORKPLACE FLEXIBILITY:

(by percent of interest)

- Job teams - 60.8%
- Cross-training - 58.9%
- Job sharing - 43.8%
- Varied shifts - 31.5%
- Temporary work - 33.9%
- Seasonal work - 27.3%



# LABOR CHARACTERISTICS



## FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Bill and Account Collectors	43-3011	\$17.04	\$12.58	\$19.28	\$16.44	\$34,197
Billing and Posting Clerks and Machine Operators	43-3021	\$18.66	\$14.60	\$20.69	\$18.06	\$37,567
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$18.70	\$12.21	\$21.94	\$18.15	\$37,743
Brokerage Clerks	43-4011	\$22.68	\$14.55	\$26.75	\$21.29	\$44,280
Credit Authorizers, Checkers, and Clerks	43-4041	\$15.74	\$10.55	\$18.34	\$14.88	\$30,952
Customer Service Representatives	43-4051	\$17.98	\$12.20	\$20.87	\$16.89	\$35,127
Financial Clerks, All Other	43-3099	\$21.31	\$15.84	\$24.04	\$20.96	\$43,587
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$37.14	\$22.41	\$44.51	\$33.67	\$70,042
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$27.39	\$17.80	\$32.19	\$25.68	\$53,413
Insurance Claims and Policy Processing Clerks	43-9041	\$20.91	\$16.02	\$23.36	\$20.36	\$42,339
Insurance Sales Agents	41-3021	\$30.35	\$15.95	\$37.55	\$24.70	\$51,367
Loan Interviewers and Clerks	43-4131	\$18.23	\$13.93	\$20.39	\$18.03	\$37,510
New Accounts Clerks	43-4141	\$18.89	\$14.80	\$20.94	\$18.33	\$38,131
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$36.24	\$16.50	\$46.11	\$24.05	\$50,033
Statistical Assistants	43-9111	\$26.50	\$17.76	\$30.87	\$25.42	\$52,884
Telemarketers	41-9041	\$13.23	\$10.41	\$14.63	\$13.04	\$27,114
Tellers	43-3071	\$13.69	\$11.01	\$15.03	\$13.55	\$28,183

The 2019 Iowa Wage data for the State of Iowa Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2018 OES estimates. Additional occupational wage and employment data can be found at [www.iowalmi.gov/laborshed](http://www.iowalmi.gov/laborshed).